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Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code \$26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.660000 per \$100 valuation has been proposed by the governing body of CITY OF WAXAHACHIE.

 PROPOSED TAX RATE
 \$0.660000 per \$100

 NO-NEW-REVENUE TAX RATE
 \$0.625875 per \$100

 VOTER-APPROVAL TAX RATE
 \$0.660501 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF WAXAHACHIE from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that CITY OF WAXAHACHIE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF WAXAHACHIE is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 31, 2021 at 6:00 PM at Council Chamber at City Hall, 401 S. Rogers St., Waxahachie, TX 75165.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF WAXAHACHIE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF WAXAHACHIE at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Doug Barnes, Billie Wallace, David Hill, Melissa Olson,

Travis Smith

AGAINST the proposal:

PRESENT and not

voting: ABSENT:

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The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF WAXAHACHIE last year to the taxes proposed to the be imposed on the average residence homestead by CITY OF WAXAHACHIE this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.660000	\$0.660000	0.00% increase
Average homestead taxable value	\$217,825	\$233,652	7.26% increase
Tax on average homestead	\$1,438	\$1,542	7.23% increase
Total tax levy on all properties	\$23,824,006	\$27,382,535	14.93% increase

For assistance with tax calculations, please contact the tax assessor for CITY OF WAXAHACHIE at 972-825-5150 or richard.rozier@co.ellis.tx.us, or visit www.co.ellis.tx.us.